

1873

Dr. MASSACHUSETTS INSTITUTE OF TECHNOLOGY IN ACCOUNT

1873				
Oct.	1	To payments of borrowed money		56000
		" interest		1662 34
		" Lowell courses		3000
		" Money Loaned		10000
		" C. B. & Q. R. R. Co. 10 Shares (Stock Dividend)		1000
		" Current Expenses		104314 76
		" Instruction in Design		2000
				<hr/>
				177977 10

1873				
Oct.	1	To balance due this date		2219 56
		Amt. overdrawn at Shawmut Bank	2204 48	
		" due S. Kneeland, Sec'y	15 08	
			<hr/>	2219 56

Boston, Oct. 1, 1873.

The foregoing account of the Treasurer to Oct. 1, 1873, having been examined and compared with the Books of account has been found to be correct and sustained by proper vouchers.

H. W. Fuller

Jan. 1874.

Auditing Com.

INVESTMENTS, MASSACHUSETTS INSTITUTE OF TECHNOLOGY, OCT. 1, 1873.

WALKER FUND.

		par	
35	Shares Everett Mills	3500	
30	" Hamilton Woolen Co.	3000	
27	" Essex Co.	1350	
121	" Vt. & Canada R. R. Co.	12100	
12	" Cochecho Co.	7800	27750

THAYER FUND

	25,000 Quincy & Palmyra R. R. Bonds	8%	25000
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MASON FUND

100	Shares Burlington & Mo. Riv. R. R. Co.		10000
	\$10,000 Do. Land Grant Bonds	7%	20000

HAYWARD FUND

100	Shares Burlington & Mo. Riv. R. R. Co.		
	Crasten Branch		10000
	\$5,000. 7% Do. Land Grant Bonds		5000
	5,000. 7% Do. Convertible 1875		20000

SHERWIN MEMORIAL FUND

	\$5,000. Bur. & Mo. Riv. 7% Convertible Bonds		
	1875		5000

WELCH FUND

	\$5,000 Bur. & MO. Riv. R. R. Co. 7% Convertible		
	Bonds 1875		5000

CHICAGO, BURLINGTON & QUINCY R. R. CO.

10	Shares rec'd as stock dividend Mch. 1873		
	Mason Fund 5 shrs. Hayward Fund 5 shares		1000

	1/3 Agricultural Fund held by State of Mass.		<u>116667</u>
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BUILDING

<u>220417</u>
<u>315726</u>
536143

Indebtedness

	Lowell Inst. Fund due Sept. 14, 1880 at 5%		<u>20000</u>
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516143

WITH JOHN CUMMINGS, TREASURER.

Cr.

1873					
Oct.	1	By Balance fr. W. Endicott, Jr., Treas., May 8, 1872	575235		
		" Borrowed Money	38000		
		" Admission & Assessments Fees	1036		
		" Lowell Course	3000		
		" Students Fees	49437	96	
		" Income from Walker Educational Fund	3531	98	
		" " " Agricultural Fund	11249	73	
		" Sale of stock fr. Walker Educational Fund	12555	52	
		" Income fr. Quincy & Palmyra R. R. Co.	3000		
		" " " Mason Fund	2100		
		" " " C. B. & Q. R. R. Co. 5% on 1000	50		
		" " " Welch Fund	525		
		" " " Sherwin Mem'l Fund	525		
		" " " Hayward Fund	2275		
		" J. A. Lowell Trs. for School of Design	2000		
		" City of Boston, Use of Drawing Rooms	3320		
		" Trinity Church, " " Hall	2400		
		" Unknown Friend, thro J. I. Bowditch	25000		
		" Execution of Will of Jas. S. Savage	10000		
		" Balance, Amount in excess of receipts	2219	56	
			<u>177977</u>	<u>10</u>	

The \$25,000 received from "Unknown Friend" and which has been used to defray expenses is to be invested in a ten years 7% mortgage on property on Congress St., Boston.

The \$10,000 received from Estate of Jas. Savage and which is loaned on demand to J. Cummings, Jr. & Co. to be invested in same way.