

October 1877

MASSACHUSETTS INSTITUTE OF TECHNOLOGY.

Final Balance Oct. 1st, 1877.

Building account	315,726	88		
S. Kneeland, Sec'y		12	72	
Walker Fund, Investments of	48,904	25		
Thayer " " "	25,000			
Mason " " "	20,000			
Welch " " "	5,000			
Sherwin Mem'l Fund, Investments of	5,000			
Hayward " " "	20,000			
Unknown Friend " " "	25,000			
Savage " " "	10,000			
Students Notes Receivable	6,870	50		
Cash in Shawmut Nat. Bank	1,608	36		
Mass. Inst. of Technology		296,722	51	
Notes Payable		78,000		
Life Membership		450		
Thayer Fund		25,000		
Mason "		18,800		
Welch "		5,000		
Sherwin Mem'l Fund		5,000		
Hayward "		18,800		
Unknown Friend "		25,000		
Savage "		10,000		
Dept. of Practical Mechanism (Bal. due that acct.)		50		
Insurance Fund	Do.	360	20	
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	483,182	71	483,182	71

MASS. INST. OF TECH.

TRIAL BALANCE.

OCT. 1st, 1877.

INVESTMENTS, MASSACHUSETTS INSTITUTE OF TECHNOLOGY, Oct. 1, 1877.

WALKER FUND.			
35	Shares	Everett Mills	3,500
30	"	Hamilton Woolen Co.	3,000
27	"	Essex Company	1,350
121	"	Vermont & Canada R. R. Co.	12,100
12	"	Cochecho Company	<u>7,800</u>
			27,750
THAYER FUND			
	\$25,000	Quincy & Palmyra R. R. Bonds	8% 25,000
MASON FUND			
100	Shares	Burlington & Mo. River R. R. Co.	10,000
	\$10,000	Do. Land Grant Bonds	7% <u>10,000</u>
			20,000
HAYWARD FUND			
150	Shares	Burlington & Mo. River R. R. Co.	15,000
	\$5,000	Do. Land Grant Bonds	7% <u>5,000</u>
			20,000
SHERWIN MEMORIAL FUND			
50	Shares	Burlington & Mo. River R. R. Co.	5,000
WELSH FUND			
50	Shares	Burlington & Mo. River R. R. Co.	5,000
UNKNOWN FRIEND FUND			
	\$25,000	Mortgage Note (Johnson & Thompson)	7% 25,000
SAVAGE FUND			
	\$10,000	Mortgage Note (Johnson & Thompson)	7% 10,000
STUDENTS NOTES RECEIVABLE			
	\$6,870.50	Notes of sundry Students for tuition	6% 6,870 50
	1/3	Agricultural Fund, held by State of Mass.	116,667
BUILDING			<u>315,726 88</u>
			577,014 38
INDEBTEDNESS			
	Note held by Lowell Inst.	due Sept. 14, 1880	
		5%	20,000
"	"	" N. E. Trust Co. due Nov. 2, 1877	40,000
"	"	" Shawmut Nat. Bank due on demand	<u>18,000</u>
			78,000

Dr.

## MASSACHUSETTS INSTITUTE OF TECHNOLOGY IN ACCOUNT

1877				
Oct.	1	To payments of interest	2,709	34
		" Lowell Courses	2,000	
		" Instruction in Design	2,000	
		" Salaries	58,838	60
		" Coal, Gas & Water	4,643	68
		" Laboratory Supplies	2,138	87
		" Printing & Advertising	1,741	47
		" Repairs & Insurance	1,724	74
		" Contingencies	2,543	01
		" Periodicals	176	55
		" Insurance Fund	51	75
		" Womans' Educational Fund	640	27
		" Students' Notes Receivable	1,800	
		" Department of Practical Mechanism (fd. Pres. Runkle)	10,270	16
		" Balance	1,621	08
			92,898	52

Boston, April 19, 1878.

We have this day examined the accounts of the Treasurer of the Massachusetts Institute of Technology, and find them to be correct, and the payments to be properly vouched. We have also examined the property in his hands.

Edw. S. Philbrick

Augustus Lowell

Committee.

Thos. T. Bouve.

with John Cummings, Treasurer,

Cr.

1877					
Oct.	1	By Balance Oct. 2, 1876		763	12
		" Admission and Assessment Fees		710	
		" Money borrowed		13,000	
		" J. A. Lowell Trus. for rent of Room		1,000	
		" Do. " " Lowell Courses		2,000	
		" Do. " " School of Design		2,160	
		" Students Fees		43,302	03
		" Income from Walker Fund		1,167	
		" " " Agricultural Fund		6,796	21
		" " " Thayer Fund		2,000	
		" " " Mason "		1,600	
		" " " Sherwin Mem'l Fund		450	
		" " " Welch "		450	
		" " " Hayward "		1,700	
		" " " Unknown Friend "		1,750	
		" " " Savage "		700	
		" " " Trinity Church for use of Hall		2,300	
		" W. B. Rogers & others for Periodicals		235	
		" E. W. Hooper, Treas., for Rent		50	
		" Students Notes Receivable		317	
		" Interest on Students Notes Receivable		128	
		" Pres. J. D. Runkle for Dept. of Practical Mechanism		10,320	16
				92,898	52

1877					
Oct.	1	By Balance at this date		1,621	08

Amount in Shawmut Nat. Bank	\$1,608.36
" " hands of Sec'y	
Kneeland	12.72
	<u>\$1,621.08</u>

MASS. INST. OF TECH

TREAS'S ACCT.

Oct. 1st, 1877.