

1870

Estimated Expenses 1870-71

Salaries of Faculty	29000
Sundry Expenses of School, Advertising, Apparatus &c	4500
Lowell Course of Instruction	3000
General Expenses, Janitor, Engineer ^{ss} , Coal, Gas, Repairs &c	9000
Interest	1600
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	47100.

Estimated Receipts

Students Fees	26000
Lowell Institute Fund	3000
Assessments - Admission Fees	1950
Income from Agricultural Fund	4000
" " Walker "	5000
" " Thayer "	2000
" " Mason "	1750
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	43100
	\$4000.

Boston May 17th 1870

Estimate of
Receipts & Expenditures
1870-71
May 17, 1870.

Trial Balance - Mass Institute of
Technology, May 17th 1870

Mass Institute of Technology	360561.
Notes Payable	18500
Assessments + Admission Fees	10678.30
Life Membership	450.
School of Industrial Science	16212.68
Income from Agricultural Fund	16074.21
Trayer Fund	25000.
Mason Fund	18800.

Interest	469298	
Expense	50107.10	
Building Account	289334.65	
Museum Department	2028.68	
Walker Educational Fund	73093.02	
Quincy + Palmyra R.R. Bonds	25000.	
Burlington + Missouri River R.R. Bonds	21390.72	
Cash	210.80	
- Skneeland	418.24	
	\$466276.19	\$466276.19

Trial Balance
May 17, 1870.

Investments Mass. Institute of Technology

of Walker Fund

		Valuation	
		May 17/90	
17	Shares Bates Manfg Co	96	1632
35	Everett Mills	100	3500
30	Hamilton Woolen Co	200	6000
1	Lawrence Manfg Co.	700	700.
80	Washington Mills	98	7840
114	Vermont-Canada RR	102	11628
25	Essex Co.	120	3000
12	Cocheco Co.	600	7200
2	Lowell Manfg Co	1000	2000
4	Laconia - -	800	3200
3	Pepperell - -	890	2670.
11	Neptune Ins. Co.	175	1925
18	Boston - -	115	2070
3	Cape Cod RR	60	180
			53545

of Thayer Fund

25000	Quincy & Palmyra RR Bonds	25000
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of Mason Fund

10000	Burlington & Missouri River RR Bonds 8%	} 25000
15000	7%	

3/10	Agricultural Fund, held by State	60760
		164305.

Indebtedness	18000
	145805.

Expended for Building	289334.65
	435139.65

Investments

May 17, 1870.

account with Wm Endicott Jr. Treas. 1869-70. Cr

By Cash on hand May 22/69	2631 68
" Borrowed Money	5500
" Assessments, Admission Fees	1355
" Students Fees	24603 80
" Lowell Institute Fund	4000
" Income from Walker Fund	4458 40
" " " Agricultural Fund	3152 03
" " " Thayer Fund	2000
" " " Mason Fund	1757 50
" Sale of Merchants Woolen Co.	7 50
	<u>50208 41</u>

1870
May 17 By Balance, cash this date 629 04

Cash in hands of Secretary 4118.24
 " " Revere Bank 210.80
\$ 629.04

Boston, May 17th 1870.
 E. E.

Wm. Endicott Jr.

Boston, May 17th 1870.

We have examined the above account and find that it is duly vouched and accurately cast, and that the balance in the hands of the Treasurer, May 17th 1870 (including Four hundred & eighteen ^{in hands of the Secretary} /100 dollars) is Six hundred & twenty nine ^{04/100} dollars.

C. Allen Browne }
 John J. May. } Auditing Committee.

Treasurer's ac current

May 17 1870.

Dr Mass. Institute of Technology in

To Payments of Borrowed Money	5000
" Interest	1436 36
" General Expenses, Salaries, Coal, Gas &c	8995 83
" Salaries of Faculty	26825
" Sundry Expenses of School, Apparatus &c	4322 18
" Lowell Course of Instruction	3000
" Balance, cash on hand May 17/90	629 04

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