

1874

Dr Massachusetts Institute of Technology in $\frac{1}{10}$

1874

Oct 1	To Balance Oct. 1 st 1873	2,219	58
	" Interest	2,285	15
	" Lowell courses	3,000	
	" Money loaned	35,000	
	" Salaries <i>(Appropriation \$7,000-)</i>	57,421	58
	" Fuel & operating expenses " 6,000-	7,060	12
	" Apparatus " 3,700-	5,000	19
	" Printing & Advertising " 1,800-	1,862	11
	" Repairs & Instruments " 2,000-	3,090	13
	" Contingencies " 5,500-	7,789	10
	" Instruction in Design	2,000	
	" Mortgage Loan to S.M. Johnson & A. Thompson	35,000	
	" Students Bills Receivable	2,775	
	" Balance, Amt. in excess of expenditures	401	40
		<u>104,902</u>	<u>40</u>

With John Cummings, Treasurer Cr

1874

Oct 1	By Borrowed Money	37,000	
	" Admission & Appoint. Fees	1,145	
	" J. A. Lowell Trustee for rent of rooms.	1,000	
	" Dr. "Lowell courses"	3,000	
	" Dr. "School of Design"	2,000	
	" Payment of Money loaned	45,000	
	" Students Fees	51,984	01
	" Sale of C. B. & D. R. R. Stock	1,627	50
	" Income from Dr.	50	
	" " " Walker Educational Funds	2,138	
	" " " Agricultural "	7,808	54
	" " " Thayer "	2,000	
	" " " Mason "	1,700	
	" " " Welch "	350	
	" " " Sherrin Memorial "	350	
	" " " Hayward "	1,700	
	" " " Unknown Friends " to July 7 th	1,341	06
	" " " Savage " " "	538	07
	" Contribution fr. Prof. Rogers	100	
	" Dividend of Sundry Ind. Companies.	570	42
	" Donation fr. J. M. Forbes (Students Notes Rec.)	500	
	" Trinity Church for use of Hall	3,500	
		<u>104,902</u>	<u>40</u>

1874
 Oct. 1 By Balance at this date 401 40

Amount in Thaumet Nat Bank 388.97
 " " hands of Secy. Ireland 12.49

Boston Oct. 17. 1874 The undersigned have examined the cash account of the Treasurer of the Massachusetts Institute of Technology and find all the entries properly vouched and the footings correct

Edw. Atkinson }
 Thos. P. Bowe } Auditors

Investments, Mass. Institute of Technology, Oct. 1st 1874

Mass. Inst. Technology
 Investments of
 Oct. 1st 1874

Walker Fund			
35	Shares	Everett Mills	3,500
30	"	Farmington Woolen Co.	3,000
27	"	Essex Co.	1,350
121	"	N. & Canada R.R. Co.	12,100
12	"	Cochecho Co.	7,800
			27,750

Thayer Fund			
25,000.	-	Quincy & Palmyra R.R. Bonds	8%
			25,000

Mason Fund			
100	Shares	Burlington & Mo. Riv. R.R. Co.	10,000
\$10,000.		Do. Land Grant Bonds	7%
			10,000
			20,000

Hayward Fund			
100	Shares	Burlington & Mo. Riv. R.R. Co. Boston Branch	10,000
\$5,000.		Do. Land Grant Bonds	7%
5,000.		Do. Convertible 1875	7%
			5,000
			20,000

Sherwin Memorial Fund			
\$5,000.		B. & Mo. Riv. R.R. Bonds, convertible 1875	7%
			5,000

Welch Fund			
\$5,000.		B. & Mo. Riv. R.R. Bonds, convertible 1875	7%
			5,000

Unknown Friend Fund			
\$25,000.	-	Mortgage on Warehouse owned by Messrs. Johnson & Thompson, Bangs St.	7%
			25,000

Savage Fund			
\$10,000.		Mortgage, same as above	7%
			10,000

Students - Notes Receivable			
\$2,775.		Notes of sundry Students for Tuition	
			2,775

Agricultural Fund, led by State of Mass.			
			110,000
			257,192

Building			
			315,720
			572,918

Indebtedness			
	Notes to Lowell Institute due Sept. 14 th 1880	@ 5%	20,000
	Notes to Shannet Nat. Bank, on demand	@ 7%	37,000
			57,000

Monies Received for School Purposes

Admission & Assessments	1145 00	
Ed. Lowell Pub. of Monies	1000 00	
Students fees	5198 41	
Sale of McKane C. B. D.	1027 50	
Income from St. Mark aton.	50 00	
Walker fund income	2138 40	
Agri. fund	7808 54	
Thayer	2000 00	
Mason	1700 00	
Mitch	350 00	
Sherron	350 00	
Harpwood	1700 00	
Unknown fund (July 7)	1341 66	
Sewage	336 67	
Prof. Hayes	100 00	
Sumner	670 42	
Sunday Church	3500 00	77402 40

Monies Expended for School

Salaries	5742 18	
Fuel & Operating expenses	7060 12	
Apparatus	5000 19	
Printing, Advertising, etc.	1862 11	
Repairs & Maintenance	3090 13	
Contingencies	7789 10	82223 23
Interest paid on loan, etc.	2219 56	

Account Yearly Appropriation

Salaries	42158	
Fuel & Operating	116012	Stock on hand equal
Apparatus	130019	
Painting & Advertising	6211	
Repair & Sustain	109013	
Contingencies	228910	622323
		228315
Total for which no appropriation		<u>850638</u>

Cost of Extra Sustain 108713