

1876

# Massachusetts Institute of Technology

## Trial Balance Octo 2<sup>d</sup> 1875

Building &c	315,720 88
S. Kneeland Levy	134 01
Walker Fund Investment of	48,904 25
Thayer " "	25,000
Mason " "	20,000
Welch " "	5,000
Sherrin Memorial Fund "	5,000
Fayward " "	20,000
Unknown Friend " "	25,000
Savage " "	10,000
Students Notes Receivable	5,387 50
Cash in Shawmut Nat. Bank	628 51

Mass. Institute of Technology	306,739 53
Notes Payable	65,000
Life Membership	450
Thayer Fund	25,000
Mason " "	18,800
Welch " "	5,000
Sherrin Memorial "	5,000
Fayward " "	18,800
Unknown Friend "	25,000
Savage " "	10,000
Insurance Fund (Balance due that %)	411 95
Woman's Educational Fund " " " "	640 27

480,841 75 480,841 75

Mass Inst Technology  
Trial Balance

Oct. 2<sup>d</sup> 1876.

10 o'clock  
Saturday, Nov  
Mr Lowell will  
call

Investments, Mass. Institute of Technology Oct. 2<sup>d</sup> 1876.

Walker Funds

35	Shares	Everett Mills	par 3.500	✓	
30	"	Hamilton Woolen Co.	3.000	✓	
27	"	Essex Company	1.350	✓	
121	"	N.Y. & Canada R.R. Co.	12.100	✓	
12	"	Lochess Co.	7.800	✓	27.750

Trayer Fund

\$25.000.	- Quincy & Palmyra R.R. Bonds	8%		✓	25.000
-----------	-------------------------------	----	--	---	--------

Mason Fund

100	Shares	Burlington & No. Riv. R.R. Co.	10.000	✓	
\$10.000.	-	Do. Land Grant Bonds	10.000	✓	20.000

Jayward Fund

150	Shares	Burlington & No. Riv. R.R. Co.	15.000	✓	
\$5.000.	-	Do. Land Grant Bonds	5.000	✓	20.000

Sherwin Memorial Fund

50	Shares	Burlington & No. Riv. R.R. Co.		✓	5.000
----	--------	--------------------------------	--	---	-------

Welch Fund.

50	Shares	Burlington & No. Riv. R.R. Co.		✓	5.000
----	--------	--------------------------------	--	---	-------

Unknown Friends Funds.

\$25.000.	- Mortgage Note (Johnson & Thompson)	7%		✓	25.000
-----------	--------------------------------------	----	--	---	--------

Savage Fund

\$10.000.	- Mortgage, same as above	7%		✓	10.000
-----------	---------------------------	----	--	---	--------

Students Notes Receivable

\$5,387.50	- Notes of sundry Students for Tuition	5%		✓	5,387.50
------------	--	----	--	---	----------

1/3	Agricultural Fund, held by State of Mass.				110.007
-----	---	--	--	--	---------

Building

315,720 88

575,531 38

Indebtedness

Note to Lowell Institute due Sept. 14 <sup>th</sup> 1880 @ 5%	20.000
" " New England Trust Co. due Oct. 8 <sup>th</sup> 1876.	10.000
" " Do. " " 23 <sup>d</sup> 1876	25.000
" " Shawmut Nat. Bank, on demand	10.000
	65.000

Oct. 2<sup>d</sup> 1876

Treasurer's of

Mass. Inst. Technology

Dr. Massachusetts Institute of Technology in c/o

1870	Octo	2	To	Interest	Appropriation 1500.-	230	95
				"	Lowell Courses	3500	
				"	Payments of Money borrowed	1500	
				"	Salaries	58147	01
				"	Coal Gas & Water	3010	09
				"	Laboratory Supplies	3123	01
				"	Printing & Advertising	1480	45
				"	Repairs & Insurance	1181	44
				"	Contingencies	1000	21
				"	Instructions in Design	2100	
				"	Students Notes Receivable	1975	
				"	Balance, Amt. in excess of Expenditures	703	12
						<u>80804</u>	<u>08</u>

With John Cummings, Treasurer. Cr.

1870	Octo.	2	By	Balance Octo. 1 <sup>st</sup> 1875	321	48	
			"	Admission & Appraisal Fees	705		
			"	J. A. Lowell Trustee for rent of rooms.	1000		
			"	Do. " " Lowell Courses	3500		
			"	Do. " " School of Design.	2000		
			"	Students Fees	48031	85	
			"	Income from Walker Fund	1017		
			"	" " Agricultural "	9939	73	
			"	" " Thayer "	2000		
			"	" " Mason "	1700		
			"	" " Walsh "	500		
			"	" " Sherwin Memorial "	500		
			"	" " Hayward "	1850		
			"	" " Unknown Friend "	1750		
			"	" " Savage "	700		
			"	Dividend fr. insolvent Insurance Company	180		
			"	Trinity Church for use of Huntington Hall	3500		
			"	Students Notes Receivable	075		
			"	Insurance Fund (Balance due that c/o)	411	95	
			"	Woman's Educational Fund " " "	040	27	
						<u>80804</u>	<u>08</u>

Boston June 19<sup>th</sup> 1877.

We have this day examined the accounts of the Treasurer of the Massachusetts Institute of Technology & find them to be correct & the payments to be properly vouched, we have also examined the property in his hands -

Thos. V. Bowe  
Augustus Lowell  
for the Committee

1870  
Octo. 2 By Balance this date 703 12

Amount in Shawmut Nat. Bank 628.51  
" " hands of Seey Kneeland 134.01