

1877

Massachusetts Institute of Technology

Trial Balance Oct. 1st 1877

Building &c	✓	315,726 88	
S. Tweeland Secy.	✓	12 72	
Walker Fund Investment of	✓	48,984 25	x
Thayer " do.	✓	25,000	
Mason " do.	✓	20,000	
Welch " do.	✓	5,000	
Sherwin Memorial " do.	✓	5,000	
Jayward " do.	✓	20,000	
Unknown Friend " do.	✓	25,000	
Savage " do.	✓	10,000	
Students Notes Receivable	✓	0,870 50	
Cash in Shawmut Nat. Bank	✓	1,008 30	x

Mass. Institute of Technology	✓	290,722 51	
Notes Payable	✓	78,000	
Life Membership	✓	450	
Thayer Fund	✓	25,000	
Mason "	✓	18,800	
Welch "	✓	5,000	
Sherwin Memorial "	✓	5,000	
Jayward "	✓	18,800	
Unknown Friend "	✓	25,000	
Savage "	✓	10,000	
Dept. of Practical Mechanism (Bal. due that &c)	✓	50	
Insurance Fund do.	✓	300 20	
	✓	483,182 71	483,182 71 ✓

Mass Inst. Technology

Trial Balance

Octo 1st 1877

Investments, Mass. Institute of Technology Oct. 1st 1877

Walker Fund.				
35	Shares Everett Mills	par	3,500	✓
30	" Hamilton Woolen Co.		3,000	✓
27	" Essex Company		1,350	✓
121	" Vermont & Canada R.R. Co.		12,100	✓
12	" Cocheos Company		7,800	✓
				27,750

Thayer Fund.				
\$25,000.-	Limey & Palmyra R.R. Bonds	8%		25,000

Mason Fund.				
100	Shares Burlington & No. River R.R. Co.		10,000	✓
\$10,000.-	Do. Land Grant Bonds	7%	10,000	✓
				20,000

Joyward Fund				
150	Shares Burlington & No. River R.R. Co.		15,000	✓
\$5,000.-	Do. Land Grant Bonds	7%	5,000	✓
				20,000

Sherrin Memorial Fund				
50	Shares Burlington & No. River R.R. Co.			5,000

Welch Fund.				
50	Shares Burlington & No. River R.R. Co.			5,000

Unknown Friend Fund				
\$25,000.-	Mortgage Note (Johnson & Thompson)	7%		25,000

Garage Fund				
\$10,000.-	Mortgage Note (Johnson & Thompson)	7%		10,000

Students Notes Receivable				
\$ 0,870.50	Notes of sundry Students for tuition	0%		0,870 50

1/3	Agricultural Fund, held by State of Massachusetts			110,000
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Building				
			315,720 00	
			577,014 30	

Indebtedness				
Note held by Lowell Institute due Sept 14 th 1880 @ 5%			20,000	
Do. " " New England Trust Co. " Nov. 2 ^d 1877			40,000	
Do. " " Shawmut Nat. Bank " on demand			18,000	
			78,000	

Oct. 1st 1877

Investments of
Mass. Inst. Technology

Dr. Massachusetts Institute of Technology, in Yr

1877
Octo.

1	To Payments of Interest	✓ 2,709 34
"	Lowell Courses	✓ 2,000
"	Instruction in Design	✓ 2,000
"	Salaries	✓ 58,838 00
"	Coal Gas & Water	✓ 4,043 08
"	Laboratory Supplies	✓ 2,132 87
"	Printing & Advertising	✓ 1,741 47
"	Repairs & Insurance	✓ 1,724 74
"	Contingencies	✓ 2,542 01
"	Periodicals	✓ 175 55
"	Insurance Fund	✓ 51 75
"	Womans Educational Fund	✓ 540 27
"	Students Notes Receivable	✓ 1,800
"	Department of Practical Mechanisms (Ed. Pres. Runkle)	✓ 10,270 10
"	Balance	✓ 1,021 08
		✓ 92,898 52

with John Cummings, Treasurer Cr.

1877
Octo.

1	By Balance Octo. 2 ^d 1875	703 12
"	Admissions & Assignment Fees	✓ 710
"	Money borrowed	✓ 13,000
"	J. A. Lowell Trustee for rent of Room.	✓ 1,000
"	Do. " " Lowell Courses	✓ 2,000
"	Do. " " School of Design	✓ 2,100
"	Students Fees	✓ 43,302 03
"	Income from Walker Fund	✓ 1,107
"	" " Agricultural "	✓ 6,795 21
"	" " Thayer "	✓ 2,000
"	" " Mason "	✓ 1,000
"	" " Welch "	✓ 450
"	" " Sherwin Memorial "	✓ 450
"	" " Joyward "	✓ 1,700
"	" " Unknown Friend "	✓ 1,750
"	" " Savage "	✓ 700
"	" " Trinity Church for use of Hall	✓ 2,300
"	W. B. Rogers & others for Periodicals	✓ 235
"	E. W. Jooper Treas. " Rent	✓ 50
"	Students Notes Receivable	✓ 317
"	Interest on Students Notes Receivable	✓ 128
"	Pres. J. D. Runkle for Dept. of Practical Mechanisms.	✓ 10,320 10
		✓ 92,898 52

Boston April 19th 1878

We have this day examined the accounts of the Treasurer of the Massachusetts Institute of Technology and find them to be correct, & the payments to be properly vouchered. We have also examined the property in his hands.

Edw. S. Philbrick

Augustus Lowell
Committee
Thos. F. Bowe

1877
Octo. 1 By Balance at this date 1,021 08

Amount in Shannet Trac. Bank 1,008 30
Do. " hands of Secy. Kneeland 12 72